



Date: **Monday 23rd January 2012**  
Economic Diary for the week

## Monday

**No major economic release**

## Tuesday

**UK Public Sector net borrowing (Dec)** – forecast to be around £13.4Bn, down from £15.2Bn  
**EMU Industrial new orders** – expect to fall from 1.8% to -2.1%

## Wednesday

**UK Gross Domestic Product (Q4)** – expect a 0.1% fall  
**US FOMC Interest Rate announcement** – expect unchanged at 0.25%  
**New Zealand (RBNZ) Interest Rate announcement** – Forecast unchanged at 2.5%

## Thursday

**US Durable Goods Orders (Dec)** – expect 2% (3.8% last)  
**US Initial Jobless Claims** – forecast up from 352K to 374K

## Friday

**US Gross Domestic Product Annualised (Q4)** – expect 3%, up from 1.8% previously